

FRONTIER CEREMICS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2012

	Issued, subscribed and paid up capital	Accumulated loss	Total
Note	Rupees		
Balance as at July 1, 2010 as reported	77,412,000	(231,538,742)	(154,126,742)
Total comprehensive income for the year ended June 30, 2011	-	15,370,073	15,370,073
Transfer from surplus on revaluation of fixed assets - incremental depreciation - net of deferred tax	-	16,046,835	16,046,835
Balance as at June 30, 2011	77,412,000	(200,121,835)	(122,709,835)
Total comprehensive income for the year ended June 30, 2012		32,513,964	32,513,964
Transfer from surplus on revaluation of fixed assets - incremental depreciation - net of deferred tax		26,416,950	26,416,950
Balance as at June 30, 2012	77,412,000	(141,190,921)	(63,778,921)

The annexed notes from 1 to 38 form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR