

**FRONTIER CERAMICS LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED JUNE 30, 2012**

	<b>Note</b>	<b>2012 Rupees</b>	<b>2011 Rupees</b>
Sales - net	22	329,253,100	333,246,220
Cost of sales	23	<u>282,736,013</u>	<u>243,654,554</u>
Gross profit		46,517,087	89,591,666
Distribution cost	24	3,472,193	3,558,159
Administrative expenses	25	12,980,927	36,790,944
Other operating expenses	26	<u>2,140,922</u>	<u>29,280,529</u>
Operating profit		27,923,045	19,962,034
Finance cost	27	<u>(1,964,487)</u>	<u>(1,422,654)</u>
Profit before taxation		25,958,558	18,539,380
Taxation	28	<u>6,555,406</u>	<u>(3,169,307)</u>
Profit for the year		<u><u>32,513,964</u></u>	<u><u>15,370,073</u></u>
Earnings per share - basic and diluted	29	<u><u>4.20</u></u>	<u><u>1.99</u></u>

The annexed notes from 1 to 38 form an integral part of these financial statements.

**CHIEF EXECUTIVE**

**DIRECTOR**