6 Property, plant and equipment

The following is the statement of operating fixed assets:

Description	Land free hold	Buildings		Plant & machinery						Furniture and fixtures	Office equipment	Computers	Vehicles	Total
		Factory	Office	Imported	Local	Electrification	Casting benches	Laboratory ware	Generators					
	Rupees													
Year ended June 30, 2011														
Gross carrying value basis														
Cost / revalued amount	117,600,000	134,000,525	2,648,885	399,761,413	7,267,721	19,545,360	449,385	198,744	407,936	2,696,361	4,627,146	203,300	1,425,723	690,832,499
Accumulated depreciation	-	(8,249,407)	(1,645,471)	(21,687,056)	(881,211)	(977,268)	(44,939)	(39,749)	(49,462)	(2,180,273)	(3,618,499)	(132,156)	(879,481)	(40,384,972)
Net book value	117,600,000	125,751,118	1,003,414	378,074,357	6,386,510	18,568,092	404,446	158,995	358,474	516,088	1,008,647	71,144	546,242	650,447,527
Net carrying value basis														
Opening net book value (NBV)	117,600,000	134,000,525	1,056,225	399,761,414	7,267,721	19,545,360	449,385	198,744	407,936	587,298	1,058,060	82,886	682,802	682,698,356
Additions (at cost)	-	-	-	-	-	-	-	-	-	-	88,500	18,300	-	106,800
Depreciation charge	-	(8,249,407)	(52,811)	(21,687,057)	(881,211)	(977,268)	(44,939)	(39,749)	(49,462)	(71,210)	(137,913)	(30,042)	(136,560)	(32,357,629)
Closing net book value	117,600,000	125,751,118	1,003,414	378,074,357	6,386,510	18,568,092	404,446	158,995	358,474	516,088	1,008,647	71,144	546,242	650,447,527
Year ended June 30, 2010														
Gross carrying value basis														
Cost / revalued amount	117,600,000	198,399,363	2,648,885	611,966,956	13,210,221	27,829,251	2,068,521	233,384	821,041	2,696,361	4,538,646	185,000	1,425,723	983,623,352
Accumulated depreciation	-	(64,398,838)	(1,592,660)	(212,205,542)	(5,942,500)	(8,283,891)	(1,619,136)	(34,640)	(413,105)	(2,109,063)	(3,480,586)	(102,114)	(742,921)	(300,924,996)
Net book value	117,600,000	134,000,525	1,056,225	399,761,414	7,267,721	19,545,360	449,385	198,744	407,936	587,298	1,058,060	82,886	682,802	682,698,356
Net carrying value basis														
Opening net book value (NBV)	20,580,000	50,055,115	1,111,816	252,534,056	3,983,137	5,575,584	196,516	19,488	246,550	651,121	1,137,212	82,537	810,536	336,983,668
Additions (at cost)	-	-	-	5,027,592	1,402,000	-	-	12,000	-	1,300	34,860	32,400	38,193	6,548,345
Revaluation during the year	97,020,000	86,448,166	-	152,401,679	2,355,848	14,248,555	272,521	171,754	186,041	-	-	-	-	353,104,564
Depreciation charge	-	(2,502,756)	(55,591)	(10,201,913)	(473,264)	(278,779)	(19,652)	(4,498)	(24,655)	(65,123)	(114,012)	(32,051)	(165,927)	(13,938,221)
Closing net book value	117,600,000	134,000,525	1,056,225	399,761,414	7,267,721	19,545,360	449,385	198,744	407,936	587,298	1,058,060	82,886	682,802	682,698,356
Annual rate of depreciation (%)	-	10%	5%	10%	20%	5%	10%	20%	20%	20%	20%	30%	20%	

	Note	2011 Rupees	2010 Rupees
6.1 Depreciation has been allocated as follows:			
Cost of sales	24	32,109,651	13,689,326
Distribution cost	25	123,989	124,448
Administrative expenses	26	123,989	124,448
		32,357,629	13,938,222