

**FRONTIER CERAMICS LIMITED**  
**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2009**

	Note	2009 Rupees	2008 Rupees
<b>SALES</b>	16	<b>124,238,255</b>	70,018,732
<b>COST OF SALES</b>	17	<u><b>(121,781,704)</b></u>	<u>(154,932,332)</u>
<b>GROSS PROFIT / (LOSS)</b>		<b>2,456,552</b>	(84,913,601)
<b>ADMINISTRATIVE EXPENSES</b>	18	<b>(17,195,617)</b>	(14,182,105)
<b>SELLING AND DISTRIBUTION EXPENSES</b>	19	<b>(4,642,081)</b>	(10,179,766)
<b>FINANCIAL CHARGES</b>	20	<b>(814,345)</b>	(235,502)
<b>OTHER INCOME</b>	21	<b>113,815,104</b>	4,721,386
<b>PROFIT / (LOSS) BEFORE TAXATION</b>		<u><b>93,619,612</b></u>	<u>(104,789,587)</u>
<b>TAXATION</b>	8	<b>(180,200)</b>	(407,694)
<b>NET PROFIT / (LOSS) AFTER TAXATION</b>		<u><b>93,439,412</b></u>	<u>(105,197,281)</u>
<b>EARNINGS / (LOSS) PER SHARE</b>	22	<u><b>12.07</b></u>	<u>(13.59)</u>

The annexed notes from 1 to 28 form an integral part of these financial statements.

Peshawar,

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CHIEF EXECUTIVE

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DIRECTOR